

**IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
CHARLOTTE DIVISION
CASE NO. 3:16-CV-285**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

RICHARD W. DAVIS, JR.,

Defendant,

and

DCG REAL ASSETS, LLC, et al.,

Relief Defendants.

**ORDER APPROVING THIRD
APPLICATION FOR COMPENSATION
TO GRIER FURR & CRISP, PA,
ATTORNEYS FOR THE RECEIVER**

This matter came before the Court upon the *Third Application for Compensation to Grier Furr & Crisp, PA, Attorneys for the Receiver* filed on April 21, 2017 (Doc. No. 100) (the “Fee Application”) by A. Cotten Wright, as the duly-appointed receiver in the above-captioned action (the “Receiver”), through counsel. The Court finds and concludes as follows:

Notice of the Fee Application was served upon the parties hereto as required by law. No party in interest filed a timely objection to the Fee Application.

It appears that the Fee Application conforms to the Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission.

Grier Furr & Crisp, PA has rendered valuable services to the Receiver during this civil proceeding, for which Grier Furr & Crisp, PA has received no compensation and the reasonable value of services as yet uncompensated is at least \$20,245.00.

Grier Furr & Crisp, PA is also entitled to reimbursement of actual and necessary expenses incurred in the administration of the receivership in the amount of \$159.21.

The Orders appointing the Receiver limit the compensation and expense reimbursement available to the Receiver’s professionals to thirty percent (30%) of any net recovery. On November 30, 2016 the Court entered an Order on the Receiver’s First Application for Compensation for Grier Furr & Crisp, PA (Doc. No. 75) approving fees and expenses totaling \$78,018.46. Because that sum exceeded 30% of the net recovery in this case thus far, it was not paid in full. On February 27, 2017, the Court entered an Order on Receiver’s Second Application for Compensation for Grier Furr & Crisp, PA (Doc. No. 89) approving fees and expenses totaling

\$32,204.12, no portion of which has been paid. Although, the Receiver's attorneys have not received full payment with respect to the First Application for Compensation and the Second Application for Compensation remains entirely unpaid, the Court approves the Third Application for Compensation on the condition that any payment by the Receiver of the compensation approved hereby shall be limited 30% of the total net amount recovered by the Receiver over the course of this case prior to deducting administrative expenses.

IT IS, THEREFORE, ORDERED that

1. The Fee Application is **APPROVED**;
2. Grier Furr & Crisp, PA is **AWARDED** professional fees in the amount of \$20,245.00 and reimbursement of expenses in the amount of \$159.21; and
3. The Receiver is **AUTHORIZED**, upon the Receiver's recovery of additional funds and without further order by the Court, to compensate Grier Furr & Crisp, PA for any approved but unpaid fees and expenses in an amount not in excess of 30% of such additional funds, such that at no time shall the total compensation paid to the Receiver's professionals over the course of this case exceed 30% of the total net amount recovered by the Receiver over the course of this case prior to deducting administrative expenses.

SO ORDERED.

Signed: May 8, 2017



Graham C. Mullen
United States District Judge

